

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Loans & Advances - Genl. Admn. (V&E) Dept., - Sanction of House Building Advance of Rs.6,00,000/- to Sri Ch. Narayanaiah, PC 2281, O/o RV&EO, Nellore for construction of house - Orders - Issued.

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GENERAL ADMINISTRATION (VIGILANCE & ENFORCEMENT) DEPARTMENT

G.O.Ms.No. 19

Dated : 09-01-2012

Read the following :-

- 1) G.O. Ms. No.174, Finance (A&L) Dept., dated 15.05.2010.
- 2) G.O. Rt. No.1807, Finance (A&L) Dept., dated 20.04.2012.
- 3) G.O. Rt. No.3025, Finance (A&L) Dept., dated 03.07.2012.
- 4) G.O. Rt. No.4113, Finance (A&L) Dept., dated 19.10.2012.

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ORDER:-

Under the rules in force for grant of loans to Govt. servants for house building purpose as amended from time to time, sanction is hereby accorded for an amount of Rs.6,00,000/- (Rupees Six Lakhs Only) towards HBA to Sri Ch. Narayanaiah, PC-2281, O/o Regional Vigilance & Enforcement Officer, Nellore for construction of a house at Sy.No.198-5,198-6,198-7, Ward No.5, Ammavaripet (College Mitta), Venkatagiri, S.P.S.R. Nellore District owned by him subject to the conditions prescribed in the said rules and in addition to the following conditions:

1. that an amount of Rs. 2,00,000/- equal to 1/3rd of the sanctioned advance of Rs.6,00,000/- (Rupees Six Lakhs Only) will be payable to him on his mortgaging in favour of Government, the site purchased by him along with the house to be built thereon;
2. that an amount equal to 1/3rd of the sanctioned advance will be payable when the wall reached lintel level;
3. that the balance of 1/3rd of the sanctioned advance will be payable only after the construction of the house has reached roof level and the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage;
4. that the construction shall be completed within (18) months from the date on which the first installment of the advance is drawn by him;
5. that he insures the house immediately on completion of the construction, at his own cost, for a sum not less than the amount of the advance sanctioned with interest due thereon and shall keep it so insured against damage by fire, lighting, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to the Government and deposit the Policy with the Government;
6. that the construction of the house shall be carried out exactly in accordance with the approved plan, detailed estimates and specifications in the prescribed forms, which should be submitted to Government along with the mortgage deed, if not already submitted.
7. that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance has been fully repaid;
8. that he shall keep the building free from all encumbrances; and
9. that any amount drawn by him in excess of the expenditure incurred shall be refunded to Government, together with interest thereon, if any, forthwith.

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2. The Insurance Policy, should be forwarded to Government together with a letter addressed to Insurance company with whom the building is insured, notifying to the company that the Government, are interested in the policy secured.
3. The advance sanctioned in para (1) above, shall be recovered @ Rs.3,870/- for the 1st Installment and @ Rs.3,846/- per month in remaining (155) Installments for principal amount and interest amount can be recovered in (25) installments after completion of recovery of principal amount. The interest @ of 5.50 % P.A. shall be charged and recovered thereafter in 25 monthly installments.
4. The actual date of drawal of the installments of advance sanctioned in para-I above should invariably be intimated to Government, promptly soon after the drawal. In case, he does not require any advance sanctioned, it should be reported to the Government, immediately as well as to the Accountant General, A.P., Hyderabad.
5. The recovery of the advance sanctioned in para-I above shall commence from the 19th month of the drawal of the 1st installment of the advance or from the month following completion of his house whichever is earlier.
6. The expenditure shall be met out of the funds allotted to this Department vide G.Os read above and shall be debit able to "7610 - Loans to Government Servants - 201 - House Building Advance - S.H. - (05) - Loans to Other Officers".
 - a. certified that the agreement bond and surety bond have been obtained from the grantee and they are kept in office records.
 - b. certified that the advance is for the first time and the individual has not taken any such advance previously.
 - c. certified that the spouse of the grantee is not a Government servant.
7. In terms of Circular Memo No.G-88-08-183-399/A&L/89, Fin. &Plg. (FW-A&L) Dept., dt.20.4.1989, the completion details of sanction of H.B.A. should be entered in the service book of the individual. The recoveries made thereof shall be noted in the LPC of the individual when he is repatriated to his parent Department.
8. The Regional Vigilance & Enforcement Officer, Nellore is directed to draw and disburse the advance to the individual concerned.
9. This order does not require the concurrence of Finance (A&L) Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A. SIVA NARAYANA
DIRECTOR GENERAL (VIG. & ENFT.) &
E.O. PRL. SECY. TO GOVT.

To
Sri Ch. Narayanaiah, PC 2281, O/o RV&EO, Nellore.
The Regional Vigilance & Enforcement Officer, Nellore.
The Accountant General, A.P., Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.

Copy to :

The District Treasury Officer, Nellore.
The Finance & Planning (A&L) Department.
The S.R. of the individual concerned.
SF / SC.

// FORWARDED BY ORDER //

SECTION OFFICER (SC)